

Glencannon Homes Association – 2017 Budget

Income		
4010	Assessment Income	\$268,000
4012	Late Fee charges	\$7,000
4015	Resale & Lien LTR Income	\$2,100
4020	Interest Income	\$10
4025	Interest – Delinquent Accounts	\$2,000
4030	Newsletter Income	\$330
4031	Interest Capital	\$10
4042	RC concession	\$250
4043	RC Guest Fee Income	\$2,000
4044	RC Pool Rental	\$750
4045	RC Heights Passes	\$1,000
4046	Swim Lessons	\$500
4054	ACC Fine	\$50
Total income		\$284,000
Expenses		
Recreation		
5105	RC Management	\$5,000
5110	RC Gross Wages	\$22,000
5115	RC Payroll Taxes	\$2,200
5131	RC Electricity	\$3,700
5132	RC Gas	\$1,000
5133	RC Water	\$3,500
5140	RC Maintenance & Supplies	\$7,500
5141	Pool Chemicals	\$2,200
5145	Tennis Court Maintenance	\$2,000
5199	RC Misc.	\$100
		\$49,200
Commons		
5430	Commons Utilities	\$2,000
5440	Commons Maintenance	\$41,450
5455	Playground Maintenance	\$12,600
5400	Other	\$750
5501	Landscaping	\$50,000
		\$106,800
Administration		
5710	Adm. Gross Wages	\$20,000
5715	Adm. Payroll Taxes	\$2,500
5730	Rubbish	\$50,000
5734	Bank Service Charges	\$2,000
5735	Legal fees	\$7,000
5740	Audit and Tax Prep	\$6,000
5745	Professional Services	\$2,000
5750	Insurance	\$1,200
5751	Liability Insurance	\$6,800
5752	Workman's Comp. Insurance	\$3,000
5765	Office Equip. Maintenance	\$600
5770	Office Communication	\$1,800
5780	Office Supplies	\$2,400
5791	Newsletter Printing	\$3,100
5792	Newsletter Delivery	\$600
5795	Printing	\$100
5805	Bad Debts	\$10,000
5820	Pool Parties	\$500
5860	Community Day	\$2,000
5890	Activities – Other	\$60
5999	Admin. Misc.	\$300
6560	Payroll Expenses	\$40
		\$122,000
Transfers to Reserve Investment Account		\$6,000
Total Expenses		\$284,000