Glencannon Homes Association – 2018 Budget

Income

4010	Assessment Income	$268,000
4012	Late Fee charges	$4,000
4015	Resale & Lien LTR Income	$1,900
4020	Interest Income	$10
4025	Interest – Delinquent Accounts	$4,000
4030	Newsletter Income	$330
4031	Interest – Capital Reserves	$10
4042	RC Concession Income	$250
4043	RC Guest Fee Income	$2,000
4044	RC Pool Rental	$750
4045	RC Heights Passes	$800
	Total Income	**$282,050**

Expenses

Recreation

5105	RC Management	$5,000
5110	RC Gross Wages	$22,000
5115	RC Payroll Taxes	$2,200
5131	RC Electricity	$3,700
5132	RC Gas	$1,000
5133	RC Water	$1,500
5140	RC Maintenance & Supplies	$8,000
5141	Pool Chemicals	$2,200
5145	Tennis Court Maintenance	$3,700
5199	RC Misc.	$100
		$49,400

Commons

5430	Commons Utilities	$2,000
5440	Commons Maintenance & Supplies	$35,000
5450	Pond Maintenance	$2,600
5455	Playground Maintenance	$10,000
5400	Other	$4,750
5501	Landscaping	$50,000
		$104,350

Administration

5710	Adm. Gross Wages	$20,000
5715	Adm. Payroll Taxes	$2,500
5730	Rubbish	$50,000
5734	Bank Service Charges	$2,000
5735	Legal fees	$10,000
5740	Audit and Tax Prep	$6,000
5745	Professional Services	$1,218
5750	Insurance	$1,225
5751	Liability Insurance	$8,027
5752	Workman's Comp. Insurance	$3,815
5765	Office Equip. Maintenance	$600
5770	Office Communication	$1,800
5780	Office Supplies	$2,400
5791	Newsletter Printing	$3,100
5792	Newsletter Delivery	$600
5795	Printing	$100
5805	Bad Debts	$6,500
5820	Pool Parties	$500
5860	Community Day	$1,500
5890	Activities – Other	$75
5999	Admin. Misc.	$300
6560	Payroll Expenses	$40
		$122,300
	Transfers to Reserve Investment Account	**$6,000**
	Total Expenses	**$282,050**