

Glencannon Homes Association – 2019 Budget

Income		
4010	Assessment Income	\$268,000
4012	Late Fee charges	\$4,500
4015	Resale & Lien LTR Income	\$1,900
4020	Interest Income	\$30
4025	Interest – Delinquent Accounts	\$4,000
4030	Newsletter Income	\$200
4031	Interest – Capital Reserves	\$20
4042	RC Concession Income	\$250
4043	RC Guest Fee Income	\$2,000
4044	RC Pool Rental	\$400
4045	RC Heights Passes	\$400
Total Income		\$281,700
Expenses		
Recreation		
5105	RC Management	\$41,000
5131	RC Electricity	\$3,500
5132	RC Gas	\$1,100
5133	RC Water	\$2,000
5140	RC Maintenance & Supplies	\$7,000
5141	Pool Chemicals	\$300
5145	Tennis Court Maintenance	\$2,500
5199	RC Misc.	\$100
		\$57,500
Commons		
5430	Commons Utilities	\$2,000
5440	Commons Maintenance & Supplies	\$15,000
5450	Pond Maintenance	\$500
5455	Playground Maintenance	\$20,000
5400	Other	\$4,000
5501	Landscaping	\$52,000
		\$93,500
Administration		
5710	Adm. Gross Wages	\$20,000
5715	Adm. Payroll Taxes	\$2,500
5730	Rubbish	\$58,900
5734	Bank Service Charges	\$2,000
5735	Legal fees	\$5,000
5740	Audit and Tax Prep	\$6,000
5745	Professional Services	\$1,200
5750	D & O Insurance	\$1,218
5751	Liability Insurance	\$8,200
5752	Workman's Comp. Insurance	\$1,000
5765	Office Equip. Maintenance	\$2,100
5770	Office Communication	\$1,800
5780	Office Supplies	\$2,400
5791	Newsletter Printing	\$3,100
5792	Newsletter Delivery	\$600
5795	Printing	\$100
5805	Bad Debts	\$6,500
5820	Pool Parties	\$500
5860	Community Day	\$1,000
5890	Activities – Other	\$75
5999	Admin. Misc.	\$482
6560	Payroll Expenses	\$25
		\$124,700
Transfers to Reserve Investment Account		\$6,000
Total Expenses		\$281,700