

Glencannon Homes Association – 2023 Budget

Income

4010	Assessment Income	\$268,000
4012	Late Fee charges	\$5,000
4015	Resale & Lien LTR Income	\$2,000
4020	Interest Income	\$5
4025	Interest – Delinquent Accounts	\$4,000
4030	Newsletter Income	\$535
4031	Interest – Capital Reserves	\$10
4042	RC Concession Income	\$250
4043	RC Guest Fee Income	\$1,250
4044	RC Pool Rental	\$500
4045	RC Heights Passes	\$250
4054	ACC Fine	\$200

Total Income \$282,000

Expenses

Recreation

5105	RC Management	\$49,000
5131	RC Electricity	\$3,600
5132	RC Gas	\$1,500
5133	RC Water	\$2,500
5140	RC Maintenance & Supplies	\$5,000
5141	Pool Chemicals	\$500
5145	Tennis Court Maintenance	\$500
5100	Expenses – Other	\$100

\$62,700

Commons

5430	Commons Utilities	\$2,700
5440	Commons Maintenance & Supplies	\$15,000
5455	Playground Maintenance	\$7,000
5501	Landscaping	\$45,000

\$69,700

Administration

5710	Adm. Gross Wages	\$21,500
5715	Adm. Payroll Taxes	\$3,000
5730	Rubbish	\$67,400
5734	Bank Service Charges	\$2,500
5735	Legal fees	\$6,500
5740	Audit and Tax Prep	\$10,000
5745	Professional Svcs/Poolhouse Research	\$11,200
5750	D & O Insurance	\$2,500
5751	Liability Insurance	\$5,000
5752	Workman's Comp. Insurance	\$1,000
5765	Office Equip. Maintenance	\$3,000
5770	Office Communication	\$2,000
5780	Office Supplies	\$2,400
5791	Newsletter Printing	\$3,750
5792	Newsletter Delivery	\$600
5795	Printing	\$100
5805	Bad Debts	\$5,000
5820	Pool Parties	\$500
5860	Community Day	\$1,500
5999	Admin. Misc.	\$100
6560	Payroll Expenses	\$50

\$149,600

Total Expenses \$282,000