

Glencannon Homes Association – 2024 Budget

Income

4010	Assessment Income	\$268,000
4012	Late Fee charges	\$5,000
4015	Resale & Lien LTR Income	\$2,400
4020	Interest Income	\$30
4025	Interest – Delinquent Accounts	\$3,000
4030	Newsletter Income	\$900
4031	Interest – Capital Reserves	\$10
4042	RC Concession Income	\$150
4043	RC Guest Fee Income	\$1,500
4044	RC Pool Rental	\$500
4045	RC Heights Passes	\$500
4054	ACC Fine	\$300
Total Income		\$282,290

Expenses

Recreation

5105	RC Management	\$49,500
5131	RC Electricity	\$3,600
5132	RC Gas	\$1,500
5133	RC Water	\$2,700
5140	RC Maintenance & Supplies	\$13,940
5145	Tennis Court Maintenance	\$500
5100	Expenses – Other	<u>\$100</u>
		\$71,840

Commons

5430	Commons Utilities	\$2,800
5440	Commons Maintenance & Supplies	\$10,000
5455	Playground Maintenance	\$5,000
5501	Landscaping	<u>\$50,000</u>
		\$67,800

Administration

5710	Adm. Gross Wages	\$22,000
5715	Adm. Payroll Taxes	\$2,000
5730	Rubbish	\$69,500
5734	Bank Service Charges	\$2,600
5735	Legal fees	\$4,000
5740	Audit and Tax Prep	\$5,000
5745	Professional Services / Poolhouse Research	\$10,000
5750	D & O Insurance	\$1,000
5751	Liability Insurance	\$4,700
5752	Workman's Comp. Insurance	\$900
5765	Office Equip. Maintenance	\$3,000
5770	Office Communication	\$1,750
5780	Office Supplies	\$2,400
5791	Newsletter Printing	\$3,750
5792	Newsletter Delivery	\$600
5795	Printing	\$100
5805	Bad Debts	\$1,000
5820	Pool Parties	\$500
5860	Community Day	\$1,500
5999	Admin. Misc.	\$100
6560	Payroll Expenses	\$50
5700	ADMINISTRATION EXPENSES - Other	<u>\$200</u>
		\$136,650

Transfers to Reserve Investment Account **\$6,000**

Total Expenses \$282,290